

Fund Type:
CANADIAN DIVIDEND & INCOME EQUITY

Fund Style:
GROWTH - PURE TOTAL RETURN®

Fund Capitalization:
LARGE CAP

Risk Tolerance:
LOW - MEDIUM

Managed by:
Stone Asset Management Limited

Portfolio Manager:
Stone Asset Management Limited
Michael Giordano, CPA, CA, MBA, CIM
René Fantin, MBA, CFA

Fund Net Assets:
\$266.7 MILLION

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website stoneco.com.

TOP 25 HOLDINGS

NAME OF SECURITY	% OF NET ASSET VALUE
Cash & cash equivalents	16.3
Bank of Nova Scotia	7.9
Royal Bank of Canada	7.1
Microsoft Corp.	6.0
Toronto-Dominion Bank	5.6
Brookfield Asset Management Inc., Class 'A'	4.8
Visa Inc., Class 'A'	3.9
Abbott Laboratories	3.7
Stryker Corp.	3.5
Costco Wholesale Corp.	2.8
Bank of Montreal, Preferred, Class 'B', Series '2'	2.6
TFI International Inc.	2.6
Waste Connections Inc.	2.4
Cargojet Inc.	2.2
Canadian Imperial Bank of Commerce	2.1
Wheaton Precious Metals Corp.	2.1
Power Corp. of Canada	2.1
AES Corp.	2.0
Jamieson Wellness Inc.	2.0
Ecolab Inc.	1.9
Oracle Corp.	1.9
Fidelity National Information Services Inc.	1.7
Northland Power Inc.	1.6
Open Text Corp.	1.6
Coca-Cola Co.	1.5
	91.9

PORTFOLIO COMPOSITION (% OF NET ASSET VALUE)

SECTOR ALLOCATION

Financials	34.0
Healthcare	8.2
Industrials	8.7
Technology	13.4
Utilities	6.4
Miscellaneous*	12.4
Other net assets (liabilities)	0.1
Written options	(0.9)
Purchased options	1.4
Cash & cash equivalents	16.3

INDUSTRY ALLOCATION

Banks	25.4
Electric Utilities	3.4
Investment Management & Fund Operators	4.8
Medical Equipment, Supplies & Distribution	7.2
Online Services	3.9
Software	9.5
Miscellaneous*	23.3
Other net assets (liabilities)	0.1
Written options	(0.9)
Purchased options	1.4
Cash & cash equivalents	16.3

* Note: Sectors and Industries representing less than 5% and 3%, respectively, of the portfolio are included in "Miscellaneous".



Established in 1999, Stone Asset Management Limited ("SAM") is an independent, 100% Canadian-owned asset management company, providing investment expertise and portfolio management to investment funds including mutual funds and closed-end funds. SAM professionals share a wealth of industry experience and we are well regarded in the Canadian investment community for our commitment to superior service and our disciplined investment process. At SAM we want our investors to sleep well, knowing they'll have the financial resources to live well.

Stone Asset Management Limited is a wholly owned subsidiary of Stone Investment Group Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

CONTACT

For additional information or to learn how you may purchase this Fund, please contact your financial advisor or Stone Client Services at:

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