

STONE DIVIDEND GROWTH CLASS - Pure Total Return®



@ May 31/19

HOLDING	%	HOLDING	%
Weightings: Growth	40.0	Weightings: Interest Sensitive	46.8
Abbott Labs	3.5	AES	3.6
Becton, Dickinson	1.3	Bank of America	2.8
Cargojet	1.6	BMO, Pref.	2.4
Coca-Cola	1.4	Bank of Nova Scotia	5.2
Costco Wholesale	2.4	Bank of Nova Scotia, Pref., 3.700%	2.4
Fidelity National Information	1.7	Bank of Nova Scotia, Pref.	0.3
Jamieson Wellness	1.3	Boralex	0.9
Johnson & Johnson	1.4	Brookfield Asset Management, Cl. A	4.5
Microsoft	5.2	Brookfield Infrastructure Partners	1.4
Open Text	1.5	CIBC	2.3
Oracle	2.0	Decisive Dividend	0.2
Park Lawn	1.7	JPMorgan Chase	2.9
Pfizer	1.1	Pattern Energy Group	1.1
Stryker	3.7	Power Financial	3.0
TFI International	3.2	RBC	7.5
Transcontinental, Cl. A	0.7	TD Bank	6.3
Visa	3.6		
Waste Connections	2.7	Cash & Other Assets (Liabilities)	3.6
		Net Asset Value	100.0
Weightings: Inflation	9.6		
AltaGas	1.3		
Canadian Natural Resources	1.8		
Ecolab	1.9		
Enerplus	0.9		
Pembina Pipeline	1.6		
Suncor Energy	2.1		

Most of its power generation (92%) is contracted for an average term over 14 years. This provides for stability in cash flows and helps support the attractive 7.7% dividend yield. Its geographic diversification mitigates the risk of government decisions on renewable development projects.

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.