

STONE DIVIDEND GROWTH CLASS - Pure Total Return®

as of September 30/19



HOLDING	%		HOLDING	%
Weightings: Growth	41.0		Weightings: Interest Sensitive	49.8
Abbott Labs	3.8		AES	3.6
Becton, Dickinson and Company	1.4		Bank of America	3.0
Cargojet	1.9		BMO, Pref.	2.4
Coca-Cola	1.5		Bank of Nova Scotia	5.6
Costco Wholesale	2.8		Bank of Nova Scotia, Pref., 3.700%	2.5
Fidelity National Information	1.8		Bank of Nova Scotia, Pref.	0.3
Jamieson Wellness	1.5		Boralex	1.1
Microsoft	5.7		Brookfield Asset Management, Cl. A	5.0
Open Text	1.5		Brookfield Infrastructure Partners	1.6
Oracle	2.1		CIBC	2.5
Park Lawn	1.5		Decisive Dividend	0.2
Pfizer	0.9		JPMorgan Chase	3.1
Stryker	4.3	<i>It is benefiting from the global secular shift to electronic payments from cash and cheques brought on by the onslaught of digital business, e-commerce, and mobile products and services. Last quarter was solid on revenues and earnings and a positive outlook for the future.</i>	Pattern Energy Group	1.3
TFI International	3.2		Power Financial	3.1
Transcontinental, Cl. A	0.8		RBC	7.9 ↑
Visa	3.7		TD Bank	6.6 ↑
Waste Connections	2.6		Cash & Other Assets (Liabilities)	3.6
Weightings: Inflation	5.6		Net Asset Value	100.0
Ecolab	2.0			
Pembina Pipeline	2.0 ↑			
Suncor Energy	1.6			

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.