

# STONE GLOBAL BALANCED FUND - Pure Total Return® (Equity)



as of February 28/19

HOLDING	%	HOLDING	%
<b>Weightings: Growth</b>	<b>59.0</b>	<b>Weightings: Interest Sensitive Cont'd</b>	
Abbott Labs	0.2	CIBC	0.3
Becton, Dickinson and Company	0.3	JPMorgan Chase	0.3
Cargojet	0.2	Pattern Energy Group	0.2
Coca-Cola	0.3	Power Financial	0.2
Costco Wholesale	0.2	RBC	0.3
Fidelity National Information	0.3	TD Bank	0.3
Jamieson Wellness	0.1		
Johnson & Johnson	0.2		
Microsoft	0.3		
Open Text	0.2		
Oracle	0.2		
Park Lawn	0.2		
Pfizer	0.2		
Stone EuroPlus Fund, Sr. A	20.5 ↑		
Stone Global Growth Fund, Sr. A	34.4 ↑		
Stryker	0.3		
TFI International	0.2		
Transcontinental, Cl. A	0.2		
Visa	0.3		
Waste Connections	0.2		
<b>Weightings: Inflation</b>	<b>0.5</b>		
AltaGas	0.2		
Ecolab	0.2		
Pembina Pipeline	0.1		
<b>Weightings: Interest Sensitive</b>	<b>3.7</b>		
AES	0.3		
Bank of America	0.2		
BMO, Pref.	0.3		
Bank of Nova Scotia	0.2		
Bank of Nova Scotia, Pref., 3.700%	0.3		
Bank of Nova Scotia, Pref.	0.1		
Boralex	0.1		
Brookfield Asset Management, Cl. A	0.3		
Brookfield Infrastructure Partners	0.3		

*Excellent and focused management team driving internal growth. High barriers to entry due to zoning and permitting of cemetery land. Demographic trends continue to show opportunity for growth both organically and through acquisitions. Attractive yield with low payout ratio.*

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%  
 Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.

# STONE GLOBAL BALANCED FUND - Pure Total Return® (Fixed Income)

@ February 28/19



HOLDING	%	HOLDING	%
<b>Weightings: Fixed Income</b>	<b>36.8</b>	<b>Weightings: Fixed Income Cont'd</b>	
Alectra, 5.297%, 04/29/41	0.1	Hydro One, 3.200%, 01/13/22	0.3
Algonquin Power, 4.600%, 01/29/29	0.3	Lower Mattagami Energy, 4.331%, 05/18/21	0.5
Alimentation Couche-Tard, 4.214%, 08/21/20	0.4	McDonalds, 3.125%, 03/04/25	0.4
AT&T, 2.850%, 05/25/24	0.5	Morgan Stanley, 3.000%, 02/07/24	0.5
Bank of America, 2.604%, 03/15/23	0.6	Morgan Stanley, 3.125%, 08/05/21	0.5
BMO, 1.880%, 03/02/21	0.5	Province of BC, 2.800%, 06/18/48	0.5
BMO Var. Rt., 06/01/26	0.3	Province of BC, 3.200%, 06/18/44	1.0
Bank of Nova Scotia, 2.130%, 06/15/20	0.6	Province of Ontario, 2.800%, 06/02/48	0.4
BCE, 3.350%, 03/12/25	0.7	Province of Ontario, 4.700%, 06/02/37	0.9
Blackbird Infrastructure, 1.713%, 10/08/21	0.1	Province of Québec, 3.500%, 12/01/45	0.4
Canada Housing Trust, 1.900%, 09/15/26	1.3	Province of Québec, 3.500%, 12/01/48	0.4
Canada Housing Trust, 2.350%, 06/15/23	0.6	Province of Québec, 4.250%, 12/01/43	0.7
Canada Housing Trust, 2.650%, 12/15/28	1.4	Province of Québec, 5.000%, 12/01/38	0.4
Canada Housing Trust, 2.650%, 03/15/28	0.8	Province of Saskatchewan, 3.900%, 06/02/45	0.2
Canada Housing Trust, 2.900%, 06/15/24	0.4	RBC, 1.968%, 03/02/22	0.3
Capital Power, 5.276%, 11/16/20	0.2	RBC, 2.860%, 03/04/21	0.7
Choice Properties, 2.297%, 09/14/20	0.4	RBC, Var. Rt., 01/20/26	0.4
Citigroup, 3.390%, 11/18/21	0.3	Reliance LP, 3.813%, 09/15/20	0.3
Comcast, 4.150%, 10/15/28	0.5	RioCan REIT, 2.194%, 04/09/21	0.4
CVS Health, 4.780%, 03/25/38	0.4	Rogers Communications, 4.000%, 03/13/24	0.3
Enbridge, 3.950%, 11/19/24	0.9	Sunoco Logistics, 5.400%, 10/01/47	0.3
Enbridge, Var. Rt., 09/27/77	0.5	TD Bank, 1.693%, 04/02/20	0.8
Energcare Solutions, 3.990%, 02/21/24	0.2	TD Bank, 2.045%, 03/08/21	0.4
Energy Transfer Partners, 5.500%, 06/01/27	0.7	TD Bank, 3.005%, 05/30/23	0.4
Enmax, 3.805%, 12/05/24	1.1	Telus, 2.350%, 03/28/22	0.6
Enmax, 3.836%, 06/15/28	0.8	Transurban Finance, 4.555%, 11/14/28	0.6
Epcor Utilities, 3.554%, 11/27/47	0.2	US Treasury, 1.250%, 07/31/23	0.4
First Capital Realty, 4.500%, 01/03/21	0.3	US Treasury, 2.000%, 01/31/20	0.0
Ford Credit Canada, 3.349%, 09/19/22	0.6	US Treasury, 2.875%, 07/31/25	0.2
GE Capital Canada, 5.730%, 10/22/37	0.1	US Treasury, 2.875%, 10/31/23	0.6
General Motors, 3.000%, 02/26/21	0.9	US Treasury, 3.375%, 11/15/48	0.4
Goldman Sachs, 2.433%, 04/26/23	0.6	Viking Cruises, 5.875%, 09/15/27	0.2
Government of Canada, 0.750%, 03/01/21	0.2	VW Credit Canada, 3.250%, 03/29/23	0.1
Government of Canada, 2.750%, 12/01/48	3.6		
Halfmoon Parent, 4.375%, 10/15/28	0.9	<b>Net Asset Value</b>	<b>100.0</b>
Hydro One, 1.840%, 02/04/21	0.3		

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