

STONE SELECT GROWTH CLASS - Pure Growth®

@ November 30/18



HOLDING	%	HOLDING	%
Weightings: Growth	14.1	Weightings: Interest Sensitive	12.7
CP Rail	0.2	AES	3.9
Graph Blockchain	2.5	Boralex	1.9
Hubbell	2.0	Decisive Dividend	2.1
iShares Large-Cap China ETF	2.3	Innergex Renewable Energy	2.1
Jacobs Engineering Group	1.6	Inter Pipeline	2.7
Jamieson Wellness	1.5 ↓	Cash & Other Assets (Liabilities)	5.6
Kennametal	2.1	Net Asset Value	100.0
Russel Metals	1.9		
Weightings: Inflation	67.6		
AltaGas	2.0		
Canadian Natural Resources	2.3		
Cartier Iron	13.8 ↑		
Chevron	2.6		
Constellium	1.8		
Ecolab	3.0		
Enerplus	2.5		
Freeport-McMoRan	2.1		
Gryphon Petroleum	2.0		
Huntsman	1.3		
Husky Energy	2.2		
Labrador Iron Ore Royalty	2.5		
Lundin Mining	3.1		
LyondellBasell Industries	1.7		
Marathon Petroleum	2.6		
Orocobre	1.9 ↑		
Rio Tinto	2.3		
Royal Dutch Shell	2.3		
Steel Dynamics	1.9		
Suncor Energy	3.0		
Teck Resources, Cl. B	2.5		
TORC Oil & Gas	1.6		
US Steel	1.5		
Vale	3.4		
Vermilion Energy	1.7		

Huntsman has been benefiting from experiencing lower input costs from depressed North American energy prices while enjoying higher revenues from the solid global economic growth.

The mine is a joint venture with Tokyo Tsucho (73% owned and operated by Orocobre). We believe that the world's move to electric vehicles will result in a large demand surge for lithium and other rare earth metals and bode well for lithium producers. We are happy with the progress that management is making with respect to its mine and cost control.

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.