

STONE GALEFORCE DIVIDEND GROWTH POOL - Pure Total Return®

@ November 30/18



| HOLDING | % | HOLDING | % |
|-------------------------------|-------------|--|--------------|
| Weightings: Growth | 38.2 | Weightings: Interest Sensitive | 40.7 |
| Abbott Labs | 3.1 | AES | 3.1 |
| Becton, Dickinson | 1.4 | Bank of America | 2.7 |
| Cargojet | 1.3 | BMO, Pref. | 2.1 |
| Coca-Cola | 1.3 | Bank of Nova Scotia | 4.8 |
| Costco Wholesale | 2.5 | Bank of Nova Scotia, Pref., 3.700% | 1.7 |
| Fidelity National Information | 1.5 | Bank of Nova Scotia, Pref. | 0.3 |
| Jacobs Engineering Group | 1.2 | Boralex | 0.8 |
| Jamieson Wellness | 1.3 ↓ | Brookfield Asset Management, Cl. A | 3.8 |
| Johnson & Johnson | 1.2 | Brookfield Infrastructure Partners | 1.0 |
| Microsoft | 3.7 | CIBC | 2.3 |
| Open Text | 1.2 | Decisive Dividend | 0.2 |
| Oracle | 1.6 | JPMorgan Chase | 2.7 |
| Park Lawn | 1.0 | Pattern Energy Group | 0.9 |
| Pfizer | 1.1 | Power Financial | 2.3 |
| SNC Lavalin Group | 1.2 | RBC | 6.4 |
| Stryker | 3.2 | TD Bank | 5.6 |
| TFI International | 3.1 | | |
| Transcontinental, Cl. A | 0.7 | Cash & Other Assets (Liabilities) | 11.8 |
| Union Pacific Rail | 1.7 | | |
| Visa | 2.9 | Net Asset Value | 100.0 |
| Waste Connections | 2.0 | | |
| Weightings: Inflation | 9.3 | | |
| AltaGas | 0.9 | | |
| Canadian Natural Resources | 1.5 | | |
| CCL Industries | 1.0 | | |
| Ecolab | 1.3 | | |
| Enerplus | 1.4 | | |
| Pembina Pipeline | 0.7 | | |
| Suncor Energy | 1.9 | | |
| TORC Oil & Gas | 0.6 | | |

Will continue to benefit from the net interest spread with higher interest rates. Its Merrill Lynch acquisition during the credit crisis is proving fortuitous as that division is profiting from capital markets exposure. Well diversified in many banking sectors to benefit from the trading, loan, margin and credit growth in a healthy US economy.

This portfolio may contain Warrants, with a 0% value, which are not listed.

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the offering memorandum before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.