



## STONE GLOBAL BALANCED FUND

QUARTERLY PORTFOLIO DISCLOSURE AS AT SEPTEMBER 30, 2022

TOP 25 HOLDINGS	% OF NET ASSETS	PORTFOLIO COMPOSITION	% OF NET ASSETS
Stone Global Sustainability Fund, Series 'F'	9.4	<b>Sector Allocation*</b>	
Stone Global Growth Fund, Series 'F'	7.6	Corporate Bonds	29.1
Province of Ontario, 2.300%, 2024/09/08	3.3	Federal Bonds & Guarantees	9.9
Royal Bank of Canada	2.0	Financials	11.8
Toronto-Dominion Bank	2.0	Health Care	5.4
Government of Canada, 5.000%, 2037/06/01	1.6	Industrials	7.5
Government of Canada, 4.000%, 2041/06/01	1.6	Information Technology	7.9
Government of Canada, 1.750%, 2053/12/01	1.5	Provincial Bonds & Guarantees	11.6
Cash & Cash Equivalents	1.5	Miscellaneous*	15.5
TFI International Inc.	1.4	Other net assets (liabilities)	(0.2)
Bank of Nova Scotia	1.4	Cash & Cash Equivalents	1.5
Province of Quebec, 3.750%, 2024/09/01	1.4		
Brookfield Asset Management Inc., Class 'A'	1.3	<b>Industry Allocation*</b>	
Government of Canada, 2.000%, 2032/06/01	1.3	Banks	7.6
Province of Quebec, 3.500%, 2048/12/01	1.2	Beverages	1.0
Waste Connections Inc.	1.1	Capital Markets	1.9
Abbott Laboratories	1.1	Chemicals	1.4
Inter Pipeline Ltd., Series '12', Callable, 3.983%, 2031/11/25	1.1	Commercial Services & Supplies	1.8
Cenovus Energy Inc., Callable, 3.500%, 2028/02/07	1.0	Corporate Bonds	29.1
Costco Wholesale Corp.	1.0	Diversified Telecommunication Services	1.5
Visa Inc., Class 'A'	1.0	Equity Real Estate Investment	1.6
Government of Canada, 1.500%, 2031/06/01	1.0	Federal Bonds & Guarantees	9.9
Suncor Energy Inc.	1.0	Food & Staples Retailing	1.2
Bank of Montreal, Callable, 3.650%, 2027/04/01	1.0	Health Care Equipment & Supplies	3.0
UnitedHealth Group Inc.	1.0	Health Care Providers & Services	1.0
	<b>48.8</b>	Independent Power and Renewable Electricity	2.8
		Insurance	2.1
		IT Services	3.1
		Life Sciences Tools & Services	1.4
		Multi-Utilities	1.0
		Oil, Gas & Consumable Fuels	1.8
		Personal Products	1.0
		Provincial Bonds & Guarantees	11.6
		Road & Rail	1.6
		Software	3.2
		Miscellaneous**	8.1
		Other net assets (liabilities)	(0.2)
		Cash & Cash Equivalents	1.5
		<b>Asset Allocation*</b>	
		Bonds	50.6
		Equities	48.1
		Other net assets (liabilities)	(0.2)
		Cash & Cash Equivalents	1.5

\*Note: The Manager has done a look-through on Sector, Industry and Asset Allocations for the Stone Funds that are held in the portfolio as an Underlying Investment Fund.

\*\*Note: Sectors and Industries representing less than 5% and 1%, respectively, of the portfolio are included in "Miscellaneous".

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website [stoneco.com](http://stoneco.com). For prospectus and other information about the Underlying Investment Fund(s) held in the portfolio, visit [stoneco.com](http://stoneco.com) or [sedar.com](http://sedar.com).