

STONE DIVIDEND GROWTH CLASS – Pure Total Return®

as of December 31/20



HOLDING	%	HOLDING	%
Weightings: Growth	46.3	Weightings: Interest Sensitive	44.3
Abbott Laboratories	3.9	AES Corp.	2.6
BCE Inc.	2.0	Algonquin Power & Utilities Corp.	1.6
Cargojet Inc.	3.9	Bank of Montreal, Pref.	2.5
Coca-Cola Company	1.4	Bank of Nova Scotia	4.8
Costco Wholesale Corp.	2.8	Bank of Nova Scotia, Pref., 3.700%	2.5
Fidelity National Information Services	1.5	Boralex Inc.	2.1
Jamieson Wellness Inc.	2.3	Brookfield Asset Management Inc., Cl. A	5.1
Microsoft Corp.	4.6	Brookfield Infrastructure Partners L.P.	1.7
Open Text Corp.	1.6	Canadian Imperial Bank of Commerce	2.4
Oracle Corporation	1.9	Decisive Dividend Corp.	0.2
Park Lawn Corp.	1.6	Northland Power Inc.	2.2
Pfizer Inc.	1.4	Power Financial Corp.	2.3
Stantec Inc.	1.8	Royal Bank of Canada	7.2
Stryker Corp.	2.4	Toronto-Dominion Bank	5.7
TELUS Corp.	2.1	Transalta Corp.	1.4
TFI International Inc.	4.6		
Viatrix Inc.	0.1	Cash & Other Assets (Liabilities)	1.4
Visa	4.0		
Waste Connections Inc.	2.4	Net Asset Value	100.0
Weightings: Inflation	8.0		
Barrick Gold Corp.	1.5		
Ecolab	2.0		
Franco-Nevada Corp.	1.2		
Pembina Pipeline Corporation	0.9		
Wheaton Precious Metals Corp.	2.4		

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.