

## FUND INFORMATION

<b>Fund Type:</b>	European Equity
<b>Fund Net Assets:</b>	\$23.8 Million
<b>Fund Style:</b>	Growth - Pure Total Return®
<b>Fund Capitalization:</b>	All-Cap
<b>Risk Tolerance:</b>	Medium
<b>Portfolio Manager:</b>	Stone Asset Management Limited
<b>Portfolio Sub-Advisor:</b>	Rathbone Unit Trust Management Limited
<b>Benchmark:</b>	MSCI Europe \$C

## INVESTMENT HIGHLIGHTS

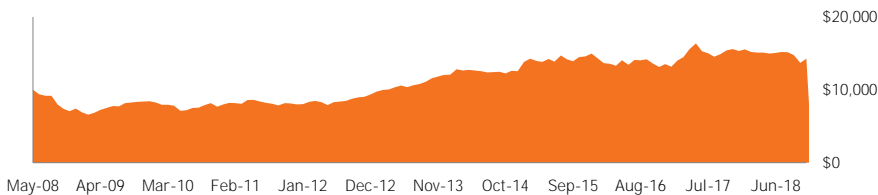
- Growth fund positioned to complement majority of Canadian equity portfolios
- Geographic diversification - Invest in equities trading on global market exchanges outside of Canada
- Portfolio of outstanding growth companies from Europe and across the globe
- Proven Manager with global market expertise
- Beat the market long term on a risk-adjusted basis within a Pure Total Return® mandate

## PERFORMANCE (%) - SERIES F

Compound	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Inception	Inception Date
Series F	4.2	(5.8)	(4.7)	(7.0)	(8.5)	(0.7)	3.8	7.3	3.3	05/02/08

Calendar	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Series F	13.4	(9.5)	18.9	4.4	28.5	16.9	0.4	(5.6)	14.1	(26.5)

## GROWTH OF \$10,000 SINCE INCEPTION- SERIES F



## PORTFOLIO MANAGER



Carl Stick

## PORTFOLIO MANAGER



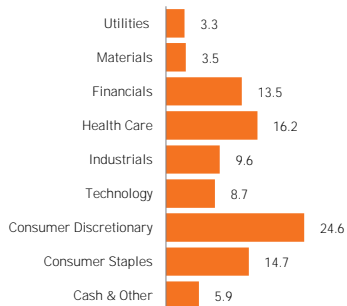
Alan Dobbie

## ASSISTANT PORTFOLIO MANAGER



David Harrison

## SECTOR ALLOCATION



## TOP TEN HOLDINGS (%)

Bunzl PLC	4.8
Reckitt Benckiser	4.6
Novartis AG, Registered	4.6
Sampo Group	4.5
Roche Holding AG Genussscheine	4.3
Unilever NV	4.3
Reed Elsevier PLC	4.3
GlaxoSmithKline plc	4.3
Close Brothers Group PLC	4.2
Anheuser-Busch InBev NV	4.1
<b>Total</b>	<b>44.0</b>

## PURCHASE OPTIONS

Series	Option	Code	Distributio	NAVPS
A	Front	SCL715	Annually	\$12.47
B*	DSC	SCL716	Annually	\$11.77
L	Low	SCL719	Annually	\$15.70
F	Eligible	SCL717	Annually	\$13.90
T8A	Front	SCL7158	Quarterly	\$5.28

\* Closed to new purchases.



## CONTACT

For additional information or to learn how you may purchase this Fund, please contact your financial advisor or Stone at:

### CLIENT SERVICES

T 416 867 8086 or 800 795 1142

F 416 364 2498

E [clientservices@stoneco.com](mailto:clientservices@stoneco.com)

### SALES

T 416 367 9508 or 877 812 0792

F 416 364 8456

E [sales@stoneco.com](mailto:sales@stoneco.com)

40 University Ave, Suite 901

Toronto, Ontario M5J 1T1

[www.stoneco.com](http://www.stoneco.com)

**Sleep well knowing you'll have the financial resources to live well.**

---

Stone Asset Management Limited ("SAM") is a Portfolio Manager registered in the Provinces of Ontario, Alberta, British Columbia, Manitoba, Nova Scotia and Saskatchewan. The firm is also registered as an Investment Fund Manager ("IFM") in the Provinces of Ontario, Quebec and Newfoundland. The information presented herein has been provided for general information purposes only and should not be considered a solicitation to purchase fund units. Important information regarding the Stone Funds including investment risks, tax treatment of fund units, commissions, trailing commissions and management fees and expenses are set out the prospectus or offering memorandum of each applicable fund. These materials should be read and/or reviewed with your financial advisor prior to making an investment.

The returns set out above are historical annualized compounded returns net of all fund fees and expenses. The returns assume a re-investment of all distributions. Historic returns are provided for general information purposes only and may not be indicative of future returns or fund performance.

The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. Distributions for Series A, B, ~~C~~, F and L: Monthly dividend and, in February, annual income and net capital gains in December. Distributions will be automatically reinvested unless you elect to receive them in cash.

Distributions for Series T8A, ~~T8B and T8C~~: Target annual rate of 8% of the security's net asset value on the last day of the previous calendar year. Income and return of capital quarterly and, in December, net Capital gains. Distributions will be automatically reinvested unless you elect to receive them in cash.

Risk ranking is based on the Fund Volatility Risk Classification Guidelines established by The Canadian Securities Administrators. Further details are available upon request.

Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.