

# STONE AMERICAN DIVIDEND GROWTH FUND – Pure Total Return®

@ December 31/20



HOLDING	%	HOLDING	%
<b>Weightings: Growth</b>	<b>69.1</b>	<b>Weightings: Inflation</b>	<b>9.2</b>
ABB Ltd.	2.4	Barrick Gold Corp.	1.5
Abbott Laboratories Inc.	2.9	Ecolab	2.5
Abbvie Inc.	2.9	Franco-Nevada Corp.	1.5
Apple Inc.	4.0	Ingredion Inc.	2.1
Applied Materials Inc.	3.3	Wheaton Precious Metals Corp.	1.6
Cisco Systems Inc.	1.8		
Coca-Cola Company	2.7	<b>Weightings: Interest Sensitive</b>	<b>19.2</b>
Costco Wholesale Corp.	2.9	AES Corp.	3.3
CVS Health Corp.	1.9	Allstate Corp.	2.6
Fidelity National Information Services	2.8	Blackrock Inc.	3.2 ↓
Home Depot Inc.	2.9	Brookfield Infrastructure Partners	2.7
Honeywell International Inc.	2.9	Citizens Financial Group Inc.	2.3
KLA Tencor Corp.	2.9	Fifth Third Bancorp.	2.8
Merck & Co. Inc.	2.5	State Street Corp.	2.3
Microsoft Corp.	3.3		
Oracle Corp.	2.4	<b>Cash &amp; Other Assets (Liabilities)</b>	<b>2.5</b>
Pfizer Inc.	2.3		
Qualcomm Inc.	4.0 ↓	<b>Net Asset Value</b>	<b>100.0</b>
Raytheon Company	2.6		
Stryker Corp.	2.5		
United Parcel Service Inc.	3.2		
Verizon Communications Inc.	2.6		
Viatis Inc.	0.2		
Visa Corp.	2.8		
Walmart Inc.	2.4		
Walt Disney Co.	2.0		

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.