

# STONE AMERICAN DIVIDEND GROWTH FUND - Pure Total Return®

June 30, 2022



HOLDING	%	HOLDING	%
<b>Weightings: Growth</b>	<b>72.7</b>	<b>Weightings: Growth (Con't)</b>	
3M Co.	2.5	United Parcel Service Inc.	2.2
ABB Ltd.	3.2	Verizon Communications Inc.	3.1
Abbott Laboratories Inc.	3.0	Visa Corp.	3.2
Abbvie Inc.	4.3	Walmart Inc.	3.3
Accenture Limited	3.0		
Apple Inc.	0.8	<b>Weightings: Inflation</b>	<b>7.8</b>
Applied Materials Inc.	1.7 ↓	Barrick Gold Corp.	0.7
AT&T Inc.	1.6	Ecolab	1.1
Broadcom Inc.	2.6	EOG Resources Inc.	1.1
Cisco Systems Inc.	2.6	ExxonMobil Corp.	1.3
Coca-Cola Company	2.4	Ingredion Inc.	3.0
Costco Wholesale Corp.	2.6	Wheaton Precious Metals Corp.	0.6
CVS Health Corp.	3.8		
Fidelity National Information Services	2.5	<b>Weightings: Interest Sensitive</b>	<b>13.4</b>
Home Depot Inc.	1.9	AES Corp.	3.5
Honeywell International Inc.	3.1	Allstate Corp.	2.6
KLA Tencor Corp.	1.3 ↓	Brookfield Infrastructure Partners	3.3
Merck & Co. Inc.	4.2	Citizens Financial Group Inc.	1.8
Microsoft Corp.	2.7	State Street Corp.	2.2
Oracle Corp.	2.1 ↓		
ProShares Short QQQ	1.1	<b>Cash &amp; Other Assets (Liabilities)</b>	<b>6.1</b>
Qualcomm Inc.	2.4		
Raytheon Company	3.6	<b>Net Asset Value</b>	<b>100.0</b>
Stryker Corp.	1.9 ↓		

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.