

STONE AMERICAN DIVIDEND GROWTH FUND - Pure Total Return®



@ July 31/19

HOLDING	%	HOLDING	%
Weightings: Growth	61.1	Weightings: Interest Sensitive	19.8
ABB	2.7	Bank of America	4.7
Abbvie	2.6	HSBC Holdings	2.4
Anheuser-Busch	2.9	JPMorgan Chase	4.6
Apple	2.8	Northern Trust	4.6
Applied Materials	3.1	State Street	3.5
Cisco Systems	2.9		
Fluor	2.5	Cash & Other Assets (Liabilities)	2.2
Honeywell International	2.9		
IBM	3.0	Net Asset Value	100.0
Johnson & Johnson	2.4		
KLA Tencor	1.9		
Kroge	2.2		
Merck & Co.	2.8		
Nestle	2.9		
Novartis	2.8		
Pfizer	2.6 ↓		
Qualcomm	2.8		
Unilever	2.9		
UPS	3.0		
United Rentals	1.5		
Verizon Communications	2.8		
Walgreen Boots Alliance	2.3		
Walt Disney	2.8		
Weightings: Inflation	16.9		
Albemarle	2.7		
Chevron	2.9		
Exxon Mobil	3.3		
Ingredion	1.4		
Mosaic	2.3		
Newmont Mining	1.1		
Royal Dutch Shell	3.2		

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of > 0.40%
 Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.