

STONE MONTHLY PAY FUND - Pure Total Return®

as of December 31/18



HOLDING	%
Weightings: Growth	38.6
Aecon Group	5.2
AG Growth International	3.7
BCE	3.3
Cineplex	2.6
Clearwater Seafoods	4.1
Exchange Income	3.6
Extendicare	3.0
Medical Facilities	4.9
Park Lawn	3.2
Russel Metals	2.6
Wajax	2.4
Weightings: Inflation	11.9
Enbridge	4.0
Inter Pipeline	2.8
Nutrien	3.2
Whitecap Resources	1.9
Weightings: Interest Sensitive	39.7
Algonquin Power & Utilities	3.9
American Hotel Income Property	2.8
Brookfield Infrastructure	5.4
Brookfield Real Estate Services	3.3
Brookfield Renewable Partners	4.0
Canadian Utilities	2.7
Dream Global REIT	3.8
RBC	4.1
TD Bank	3.6
Transalta Renewables	3.3
TransCanada	2.8
Cash & Other Assets	9.8
Net Asset Value	100.0

Post the acquisition of the Marquest funds, the SAM investment management team completed a review of this fund seeking to make changes that will mitigate portfolio risk and optimize the fund's investment objective for the investors. We are currently changing the holdings in the portfolio with the objective to increase the portfolio's yield while ensuring there is an opportunity for capital appreciation.

This portfolio may contain Warrants, with a 0% value, which are not listed. Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the offering memorandum before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.