

Fund Type:
CANADIAN DIVIDEND & INCOME EQUITY

Fund Style:
GROWTH - PURE TOTAL RETURN®

Fund Capitalization:
LARGE CAP

Risk Tolerance:
LOW - MEDIUM

Managed by:
Stone Asset Management Limited

Portfolio Manager:
Stone Asset Management Limited
Michael Giordano, CPA, CA, MBA, CIM
René Fantin, MBA, CFA

Fund Net Assets:
\$303.3 MILLION

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website stoneco.com.

TOP 25 HOLDINGS

NAME OF SECURITY	% OF NET ASSET VALUE
Royal Bank of Canada	6.7
Bank of Nova Scotia	6.6
Toronto-Dominion Bank	5.1
Cash & cash equivalents	5.1
Microsoft Corp.	4.7
Brookfield Asset Management Inc., Class 'A'	4.5
Abbott Laboratories	4.2
TFI International Inc.	4.1
Visa Inc., Class 'A'	4.0
Cargojet Inc.	3.6
Wheaton Precious Metals Corp.	3.1
Costco Wholesale Corp.	2.9
Jamieson Wellness Inc.	2.8
Waste Connections Inc.	2.7
Bank of Montreal, Preferred, Class 'B', Series '2	2.6
Canadian Imperial Bank of Commerce	2.3
Stryker Corp.	2.2
AES Corp.	2.2
Power Corp. of Canada	2.1
Northland Power Inc.	2.0
Barrick Gold Corp.	2.0
Ecolab Inc.	2.0
Oracle Corp.	1.9
Stantec Inc.	1.9
Boralex Inc., Class 'A'	1.8
	83.1

PORTFOLIO COMPOSITION (% OF NET ASSET VALUE)

SECTOR ALLOCATION		INDUSTRY ALLOCATION	
Basic Materials	8.6	Banks	23.3
Consumer Non-Cyclicals	7.4	Courier, Postal, Air Freight & Land-based Logistics	3.6
Financials	29.9	Electric Utilities	4.0
Healthcare	8.0	Gold	6.5
Industrials	12.3	Ground Freight & Logistics	4.1
Technology	15.9	Independent Power Producers	3.2
Utilities	9.0	Investment Management & Fund Operators	4.5
Miscellaneous*	3.8	Medical Equipment, Supplies & Distribution	6.5
Other net assets (liabilities)	-	Online Services	4.0
Cash & cash equivalents	5.1	Software	8.2
		Miscellaneous*	27.0
		Other net assets (liabilities)	-
		Cash & cash equivalents	5.1

*Note: Sectors and Industries representing less than 5% and 3%, respectively, of the portfolio are included in "Miscellaneous".



Established in 1999, Stone Asset Management Limited (“SAM”) is a wholly owned subsidiary of Stone Investment Group Limited, an independent, Canadian-owned wealth management company. SAM provides investment management services via distinctive investment mandates, overseen daily by the disciplined execution of a proprietary investment process and investment philosophy.

Access to SAM investment mandates can be achieved via a family of open-ended mutual funds and Private Wealth Management services. SAM’s expertise ranges from servicing Canada’s retail investors and working with their financial advisors to the complexities of working directly with Family Offices, endowments and foundations.

At SAM, we want our investors to sleep well, knowing you’ll have the financial resources to live well.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

CONTACT

For additional information or to learn how you may purchase this Fund, please contact your financial advisor or Stone Client Services at:

T 416 867 8086 or 800 795 1142
F 416 364 2498
E clientservices@stoneco.com

40 University Ave, Suite 901
Toronto, ON M5J 1T1
www.stoneco.com