

STONE DIVIDEND GROWTH CLASS – Pure Total Return®

@ July 31/20



HOLDING	%	HOLDING	%
Weightings: Growth	43.4	Weightings: Interest Sensitive	38.1
Abbott Laboratories	4.0	AES Corp.	1.9
BCE Inc.	1.0	Bank of Montreal, Pref.	2.6
Cargojet Inc.	3.2	Bank of Nova Scotia	4.1
Coca-Cola Company	1.4	Bank of Nova Scotia, Pref, 3.700%	2.6
Costco Wholesale Corp.	2.7	Boralex Inc.	1.7
Fidelity National Information Services	1.7	Brookfield Asset Management Inc., Cl. A	4.5
Jamieson Wellness Inc.	2.6	Brookfield Infrastructure Partners L.P.	1.6
Microsoft Corp.	4.7 ↓	Canadian Imperial Bank of Commerce	2.1
Open Text Corp.	1.7	Decisive Dividend Corp.	0.1
Oracle Corporation	1.8	Northland Power Inc.	1.9
Park Lawn Corp.	1.5	Power Financial Corp.	1.9
Pfizer Inc.	1.0	Royal Bank of Canada	6.8
Stantec Inc.	2.0	Toronto-Dominion Bank	5.0
Stryker Corp.	2.1 ↓	Transalta Corp.	1.3
TELUS Corp.	1.1		
TFI International Inc.	4.3 ↑	Cash & Other Assets (Liabilities)	8.3
Visa	3.9		
Waste Connections Inc.	2.7	Net Asset Value	100.0
Weightings: Inflation	10.2		
Barrick Gold Corp.	2.1		
Ecolab	1.9		
Franco-Nevada Corp	1.6		
Pembina Pipeline Corporation	1.1		
Wheaton Precious Metals Corp.	3.5		

This portfolio may contain Warrants, with a 0% value, which are not listed. ↑/↓ indicates increase/decrease in holding from previous month of >0.40%

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. The investment portfolio may change due to ongoing portfolio transactions.