



STONE DIVIDEND GROWTH CLASS

QUARTERLY PORTFOLIO DISCLOSURE AS AT MARCH 31, 2021

TOP 25 HOLDINGS	% OF NET ASSETS	PORTFOLIO COMPOSITION	% OF NET ASSETS
Royal Bank of Canada	7.7	Sector Allocation	
Toronto-Dominion Bank	6.2	Consumer Non-Cyclicals	6.9
Bank of Nova Scotia	5.2	Financials	32.3
Brookfield Asset Management Inc., Class 'A'	5.2	Healthcare	7.8
Cash & cash equivalents	5.0	Industrials	10.9
Microsoft Corp.	4.6	Technology	17.2
TFI International Inc.	4.2	Utilities	10.0
Abbott Laboratories	4.0	Miscellaneous*	9.9
Visa Inc., Class 'A'	3.7	Cash & cash equivalents	5.0
AES Corp.	2.8		
Canadian Imperial Bank of Commerce	2.6	Industry Allocation	
Costco Wholesale Corp.	2.5	Banks	23.2
Power Corp. of Canada	2.4	Commercial REITs	4.5
Waste Connections Inc.	2.4	Electric Utilities	4.6
Jamieson Wellness Inc.	2.3	Ground Freight & Logistics	4.2
Stantec Inc.	2.3	Independent Power Producers	3.7
Stryker Corp.	2.3	Integrated Telecommunications Services	4.0
Northland Power Inc.	2.1	Investment Management & Fund Operators	5.2
TELUS Corp.	2.0	Life & Health Insurance	3.9
BCE Inc.	2.0	Medical Equipment, Supplies & Distribution	6.3
Oracle Corp.	2.0	Online Services	3.7
Cargojet Inc.	1.9	Software	8.1
Ecolab Inc.	1.9	Miscellaneous*	23.6
Park Lawn Corp.	1.8	Cash & cash equivalents	5.0
Borex Inc., Class 'A'	1.7		
	80.8		

**Note: Sector and Industries representing less than 5% and 3%, respectively, of the portfolio are included in "Miscellaneous".*

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website stoneco.com.