



STONE DIVIDEND GROWTH CLASS

QUARTERLY PORTFOLIO DISCLOSURE AS AT MARCH 31, 2022

TOP 25 HOLDINGS	% OF NET ASSETS	PORTFOLIO COMPOSITION	% OF NET ASSETS
Royal Bank of Canada	7.1	Sector Allocation	
Toronto-Dominion Bank	6.1	Consumer Non-Cyclicals	6.4
Brookfield Asset Management Inc., Class 'A'	5.7	Financials	33.7
Bank of Nova Scotia	5.2	Healthcare	7.5
TFI International Inc.	4.9	Industrials	11.8
Cash & cash equivalents	4.6	Real Estate	5.0
Microsoft Corp.	3.5	Technology	15.0
Costco Wholesale Corp.	3.3	Utilities	8.2
Visa Inc., Class 'A'	3.1	Miscellaneous*	7.9
Abbott Laboratories	3.0	Written options	(0.1)
Canadian Imperial Bank of Commerce	2.7	Cash & cash equivalents	4.6
Waste Connections Inc.	2.7		
Power Corp. of Canada	2.5	Industry Allocation	
UnitedHealth Group Inc.	2.4	Banks	23.4
AES Corp.	2.3	Commercial REITs	5.0
Suncor Energy Inc.	2.3	Discount Stores	3.3
Bank of Montreal	2.3	Electric Utilities	3.9
Stantec Inc.	2.3	Ground Freight & Logistics	4.9
TELUS Corp.	2.3	Independent Power Producers	3.2
Stryker Corp.	2.1	Integrated Telecommunications Services	4.4
BCE Inc.	2.1	Investment Management & Fund Operators	5.9
Oracle Corp.	2.0	Life & Health Insurance	4.4
Cargojet Inc.	2.0	Medical Equipment, Supplies & Distribution	5.1
Sun Life Financial Inc.	1.9	Online Services	3.1
Summit Industrial Income REIT	1.9	Software	6.7
	80.3	Miscellaneous*	22.2
		Written options	(0.1)
		Cash & cash equivalents	4.6

**Note: Sector and Industries representing less than 5% and 3%, respectively, of the portfolio are included in "Miscellaneous".*

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website stoneco.com.