



STONE DIVIDEND YIELD HOG FUND

QUARTERLY PORTFOLIO DISCLOSURE AS AT MARCH 31, 2021

TOP 25 HOLDINGS	% OF NET ASSETS	PORTFOLIO COMPOSITION	% OF NET ASSETS
Toronto-Dominion Bank	5.0	Sector Allocation	
Shaw Communications Inc., Class 'B'	4.9	Consumer Non-Cyclicals	5.2
Canadian Imperial Bank of Commerce	4.9	Energy	9.3
Brookfield Infrastructure Partners L.P.	4.5	Financials	39.5
Manulife Financial Corp.	4.4	Technology	15.6
Emera Inc.	4.4	Utilities	22.1
Bank of Montreal	4.3	Miscellaneous*	7.1
Fortis Inc.	4.2	Other net assets (liabilities)	0.1
Power Corp. of Canada	4.0	Cash & cash equivalents	1.1
AES Corp.	4.0		
Bank of Nova Scotia	3.9	Industry Allocation	
BCE Inc.	3.8	Banks	26.3
Northland Power Inc.	3.6	Commercial REITs	4.4
TELUS Corp.	3.6	Consumer Goods Conglomerates	3.9
Enbridge Inc.	3.6	Electric Utilities	14.7
Royal Bank of Canada	3.5	Independent Power Producers	3.6
National Bank of Canada	3.4	Integrated Telecommunications Services	12.3
Rogers Communications Inc., Class 'B'	3.3	Life & Health Insurance	11.4
Sun Life Financial Inc.	3.0	Multiline Utilities	3.2
TC Energy Corp.	2.9	Oil & Gas Transportation Services	9.3
Pembina Pipeline Corp.	2.9	Wireless Telecommunications Services	3.3
Aecon Group Inc.	2.5	Miscellaneous*	6.4
Algonquin Power & Utilities Corp.	2.5	Other net assets (liabilities)	0.1
Hydro One Ltd.	2.1	Cash & cash equivalents	1.1
CI Financial Corp.	1.9		
	91.1		

**Note: Sectors and Industries representing less than 5% and 3%, respectively, of the portfolio are included in "Miscellaneous".*

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website stoneco.com.