



## STONE DIVIDEND YIELD HOG FUND

### QUARTERLY PORTFOLIO DISCLOSURE AS AT MARCH 31, 2022

TOP 25 HOLDINGS	% OF NET ASSETS	PORTFOLIO COMPOSITION	% OF NET ASSETS
Toronto-Dominion Bank	5.5	<b>Sector Allocation</b>	
Canadian Imperial Bank of Commerce	4.9	Consumer Non-Cyclicals	5.2
Manulife Financial Corp.	4.8	Energy	11.5
Bank of Montreal	4.5	Financials	42.0
Fortis Inc.	4.5	Industrials	2.2
Royal Bank of Canada	4.3	Real Estate	6.4
TELUS Corp.	4.2	Technology	15.2
Rogers Communications Inc., Class 'B'	4.2	Utilities	16.7
Enbridge Inc.	4.1	Other net assets (liabilities)	0.1
TC Energy Corp.	3.9	Cash & cash equivalents	0.7
Bank of Nova Scotia	3.9		
BCE Inc.	3.8	<b>Industry Allocation</b>	
Brookfield Infrastructure Partners L.P.	3.8	Banks	28.3
National Bank of Canada	3.7	Commercial REITs	6.4
Emera Inc.	3.7	Consumer Goods Conglomerates	3.8
Power Corp. of Canada	3.6	Electric Utilities	10.2
Sun Life Financial Inc.	3.6	Independent Power Producers	3.2
Pembina Pipeline Corp.	3.5	Integrated Telecommunications Services	10.9
Northland Power Inc.	3.2	Life & Health Insurance	12.0
Shaw Communications Inc., Class 'B'	2.9	Multiline Utilities	3.4
Algonquin Power & Utilities Corp.	2.6	Oil & Gas Transportation Services	11.5
Summit Industrial Income REIT	2.5	Wireless Telecommunications Services	4.2
Aecon Group Inc.	2.2	Miscellaneous*	5.3
Hydro One Ltd.	2.1	Other net assets (liabilities)	0.1
Granite REIT	2.0	Cash & cash equivalents	0.7
	<b>92.0</b>		

*\*Note: Industries representing less than 3% of the portfolio are included in "Miscellaneous".*

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at [info@stoneco.com](mailto:info@stoneco.com) or on our website [stoneco.com](http://stoneco.com).