



STONE GLOBAL ESG STRATEGY FUND

QUARTERLY PORTFOLIO DISCLOSURE AS AT MARCH 31, 2022

TOP 25 HOLDINGS*	% OF NET ASSETS	PORTFOLIO COMPOSITION (Con't)	% OF NET ASSETS
Cash & cash equivalents	3.1	Industry Allocation*	
AIA Group Ltd.	3.0	Advanced Medical Equipment & Technology	5.7
ASML Holding NV	3.0	Auto, Truck & Motorcycle Parts	2.2
Thermo Fisher Scientific Inc.	2.9	Banks	2.4
Edwards Lifesciences Corp.	2.8	Biotechnology & Medical Research	2.0
Microsoft Corp.	2.7	Business Support Services	2.3
Adobe Inc.	2.7	Commercial REITs	2.0
RELX PLC	2.7	Commodity Chemicals	2.6
Dexcom Inc.	2.7	Construction Supplies & Fixtures	7.0
SIG Combibloc Group AG	2.7	Courier, Postal, Air Freight & Land-based Logistics	2.0
Evoqua Water Technologies Corp.	2.6	Electrical Components & Equipment	6.7
Linde PLC	2.6	Electronic Equipment & Parts	2.4
Cadence Design Systems Inc.	2.5	Environmental Services & Equipment	2.6
Mastercard Inc., Class 'A'	2.5	Financial Technology (Fintech)	2.2
Visa Inc., Class 'A'	2.5	Food Processing	2.3
First Republic Bank	2.4	Heavy Electrical Equipment	2.7
Halma PLC	2.4	Industrial Machinery & Equipment	4.0
Koninklijke DSM NV	2.3	Investment Management & Fund Operators	2.3
Legal & General Group PLC	2.3	Life & Health Insurance	3.0
Eurofins Scientific SE	2.3	Medical Equipment, Supplies & Distribution	4.7
Nidec Corp.	2.3	Online Services	7.1
Trimble Inc.	2.3	Paper Packaging	4.4
Littelfuse Inc.	2.2	Professional Information Services	2.7
Badger Meter Inc.	2.2	Semiconductor Equipment & Testing	3.0
Generac Holdings Inc.	2.2	Semiconductors	2.2
	63.9	Software	12.3
		Miscellaneous**	3.7
		Other net assets (liabilities)	0.4
		Cash & cash equivalents	3.1
PORTFOLIO COMPOSITION		Country Allocation*	
Sector Allocation*		Canada	2.8
Basic Materials	6.9	Denmark	2.0
Consumer Cyclicals	9.2	Finland	1.1
Financials	7.8	France	2.0
Healthcare	12.4	Germany	1.6
Industrials	24.7	Hong Kong	3.0
Technology	29.0	Ireland	2.6
Miscellaneous**	6.5	Japan	2.3
Other net assets (liabilities)	0.4	Luxembourg	2.3
Cash & cash equivalents	3.1	Netherlands	9.1
		Norway	1.8
		Spain	1.4
		Sweden	2.2
		Switzerland	2.7
		Taiwan	2.2
		United Kingdom	9.6
		United States	47.8
		Other net assets (liabilities)	0.4
		Cash & cash equivalents	3.1

**Note: The Fund invests substantially all of its assets in securities of Stone Global Sustainability Fund. The above asset and country allocations, and Top 25 investments, are those held by the Underlying Fund.*

***Note: Sectors and Industries representing less than 5% and 2%, respectively, of the portfolio are included in "Miscellaneous".*

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at info@stoneco.com or on our website stoneco.com. For prospectus and other information about the Underlying Investment Fund(s) held in the portfolio, visit stoneco.com or sedar.com.