



## STONE GROWTH FUND

### QUARTERLY PORTFOLIO DISCLOSURE AS AT SEPTEMBER 30, 2022

TOP 25 HOLDINGS	% OF NET ASSETS	PORTFOLIO COMPOSITION	% OF NET ASSETS
Cash & Cash Equivalents	22.1	<b>Sector Allocation*</b>	
Stone Global Growth Fund, Series 'F'	3.5	Financials	6.2
UnitedHealth Group Inc.	3.5	Health Care	19.9
Cigna Corp.	3.2	Industrials	7.1
Allkem Ltd.	2.7	Information Technology	22.3
Hubbell Inc.	2.6	Miscellaneous**	22.7
TJX Cos. Inc.	2.5	Other net assets (liabilities)	(0.3)
AES Corp.	2.5	Cash & Cash Equivalents	22.1
AmerisourceBergen Corp.	2.5		
Motorola Solutions Inc.	2.4		
ATS Automation Tooling Systems Inc.	2.4		
Costco Wholesale Corp.	2.3	<b>Industry Allocation*</b>	
Accenture PLC, Class 'A'	2.0	Capital Markets	5.5
Broadcom Inc.	2.0	Electrical Equipment	4.1
Visa Inc., Class 'A'	2.0	Health Care Equipment & Supplies	7.5
Onex Corp.	1.9	Health Care Providers & Services	11.0
KKR & Co. Inc.	1.9	Independent Power and Renewable Electricity	3.8
Alphabet Inc., Class 'C'	1.9	IT Services	7.7
Palo Alto Networks Inc.	1.9	Semiconductors & Semiconductor Equipment	3.6
STERIS PLC	1.9	Software	6.7
HCA Healthcare Inc.	1.9	Miscellaneous**	28.3
Mastercard Inc., Class 'A'	1.9	Other net assets (liabilities)	(0.3)
Jamieson Wellness Inc.	1.9	Cash & Cash Equivalents	22.1
Intuitive Surgical Inc.	1.9		
Corning Inc.	1.8		
	77.1		

\*Note: The Manager has done a look-through on Sector and Industry allocations for the Stone Fund that is held in the portfolio as an Underlying Investment Fund.

\*\*Note: Sectors and Industries representing less than 5% and 3%, respectively, of the portfolio are included in "Miscellaneous".

This Quarterly Portfolio Disclosure is a summary of the investment portfolio of the fund. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the fund and the next update is available. The most recent Quarterly Portfolio Disclosure is available at no cost by calling 800 795 1142, via email at [info@stoneco.com](mailto:info@stoneco.com) or on our website [stoneco.com](http://stoneco.com). For prospectus and other information about the Underlying Investment Fund(s) held in the portfolio, visit [stoneco.com](http://stoneco.com) or [sedar.com](http://sedar.com).